

Golkonda Aluminium Extrusions Limited

(Formerly known as Alumeco India Extrusion Limited)

CIN: L74999DL1988PLC330668

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2023

(Indian Rupees Millions)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
[1]	Revenue from operations	-	-	-	-	6.25	10.35
	Other Income	5.45	7.20	2.24	12.65	2.53	2.97
	Total Income	5.45	7.20	2.24	12.65	8.78	13.32
[2]	Expenses						
(a)	Cost of material consumed	-	-	-	-	-	-
(b)	Purchases of stock-in-trade	-	-	-	-	6.23	10.31
(c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
(d)	Employee benefit expense	0.29	0.29	0.29	0.58	0.58	1.12
(e)	Finance Costs	-	-	-	-	-	0.01
(f)	Depreciation expense	-	-	-	-	-	-
(g)	Other expenses	0.43	0.87	(2.54)	1.30	1.51	3.33
	Total expenses	0.72	1.16	(2.25)	1.88	8.32	14.77
[3]	Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	4.73	6.04	4.49	10.77	0.46	(1.45)
[4]	Exceptional items		-	-	-	-	-
[5]	4)	4.73	6.04	4.49	10.77	0.46	(1.45)
[6]	Extraordinary items		-	-	-	-	-
[7]	Profit/(Loss) before tax (5-6)	4.73	6.04	4.49	10.77	0.46	(1.45)
[8]	Tax expense						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
[9]	Net Profit/(Loss) for the period (7-8)	4.73	6.04	4.49	10.77	0.46	(1.45)
[10]	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
[11]	Total Comprehensive Income	4.73	6.04	4.49	10.77	0.46	(1.45)
[12]	Paid up Equity Share Capital (Face value of Rs. 10/-)	52.70	52.70	52.70	52.70	52.70	52.70
[13]	Other Equity						14.12
[14]	Earning Per Share (EPS) (face value of Rs. 10 each)						
	(1) Basic EPS (Amount in Rs.)	0.90	1.15	0.85	2.04	0.09	(0.28)
	(2) Diluted EPS (Amount in Rs.)	0.90	1.15	0.85	2.04	0.09	(0.28)

Statement of Assets and Liabilities as at 30 September 2023
(Indian Rupees Millions)

	Particulars	As at 30-Sep-23 (Unaudited)	As at 31-Mar-23 (Audited)
A	ASSETS		
1	Non Current Assets		
	(a) Property, plant & equipments	-	-
	(b) Capital work-in-progress		
	(b) Financial Assets		
	-Investments	-	-
	(c) Other Non-current Assets	-	0.03
	Sub-total	-	0.03
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	-Investments	42.66	41.37
	-Trade receivables	-	-
	-Cash and cash equivalents	2.24	5.99
	-Loans	30.52	18.02
	-Others	-	-
	(c) Other Current Assets	2.32	1.90
	Sub-total	77.74	67.28
	TOTAL-ASSETS	77.74	67.31
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	52.70	52.70
	(b) Other Equity	24.88	14.12
	Sub-total	77.58	66.82
2	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(b) Provisions	-	0.05
	(c) Other Non-current Liabilities	-	-
	Sub-total	-	0.05
	Current Liabilities		
	(a) Financial Liabilities		
	Trade payables due to:		
	-MSME	-	0.03
	-Other than MSME	0.10	0.30
	(b) Other current liabilities	0.06	0.11
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	-	-
	Sub-total	0.16	0.44
	TOTAL-EQUITY AND LIABILITIES	77.74	67.31

Statement of Cash Flow for the half year ended 30 September 2023		(Indian Rupees Millions)		
		Half year ended		Year ended
	Particulars	30-Sep-23 (Unaudited)	30-Sep-22 (Unaudited)	31-Mar-23 (Audited)
A.	Cash flows from operating activities			
	Profit / (loss) before tax	10.76	0.46	(1.46)
	Adjustments:			
	Depreciation	-	-	-
	Interest income	(1.43)	(0.58)	(1.19)
	Finance expense	-	-	0.01
	Profit on sale of investments, net	(11.22)	(1.95)	(1.58)
	Loss on sale of fixed assets, net	-	-	-
	Reversal of Provisions	-	-	(0.20)
	Operating cash flows before working capital changes	(1.89)	(2.07)	(4.42)
	Decrease/(Increase) in trade receivables	-	-	-
	Decrease/(Increase) in inventories	-	-	-
	Decrease/(Increase) in other non-current assets	0.03	0.11	0.13
	Decrease/(Increase) in other current assets	(0.42)	(0.04)	(0.04)
	Increase/(Decrease) in trade payables	(0.22)	(0.09)	(0.02)
	Increase/(Decrease) in other current-liabilities	(0.05)	(0.01)	-
	Increase/(Decrease) in non current provisions	(0.05)	-	-
	Cash generated from operations	(2.60)	(2.10)	(4.35)
	Income taxes paid	-	-	-
	Net cash from / (used in) operating activities	(2.60)	(2.10)	(4.35)
B.	Cash flows from investing activities			
	Inter-corporate loans	(12.50)	-	(4.02)
	Purchase of investments	-	-	(4.00)
	Proceeds from sale of investments	9.92	1.30	16.64
	Interest received	1.43	0.58	1.19
	Net cash from / (used in) investing activities	(1.15)	1.88	9.81
C.	Cash flows from financing activities			
	Proceeds from issue of equity share capital	-	-	-
	Redemption of preference share	-	-	-
	Interest paid	-	-	(0.01)
	Net cash used in financing activities	-	-	(0.01)
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	(3.75)	(0.22)	5.45
	Cash and cash equivalents at the beginning of the year	5.99	0.54	0.54
	Cash and cash equivalents at the end of the year	2.24	0.32	5.99
	Note:			
	Cash and cash equivalents comprise:			
	Cash in hand	0.03	-	0.01
	Balances with scheduled banks			
	- in current account	2.21	0.32	5.98
	- in exchange earner's foreign currency account	-	-	-
		2.24	0.32	5.99

The above Cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7, "Statement of Cash Flows".

Notes to the financial results:	
1	The above results of the Company for quarter and half year ended 30th September, 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 10-11-2023.
2	These financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS), the provision of the Companies Act, 2013 read with the relevant rules issued thereunder and guidelines issued by the Securities and Exchange Board of India.
3	Figures of the previous quarters/year have been regrouped and reclassified wherever necessary to correspond with current year's presentation.
for Golkonda Aluminium Extrusions Limited	
Place: New Delhi	Anand Bharti
Date: 10 November, 2023	Whole Time Director and CFO
	DIN: 02469989